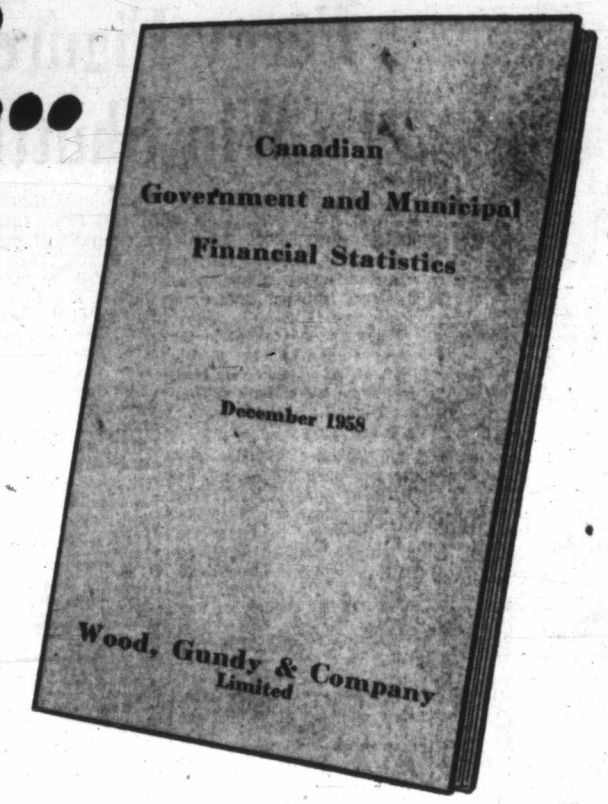
Wood Gundy's Dec. 1958 report clearly shows

PREMIER BENNETT RIGHT ON B.C. FINANCES...

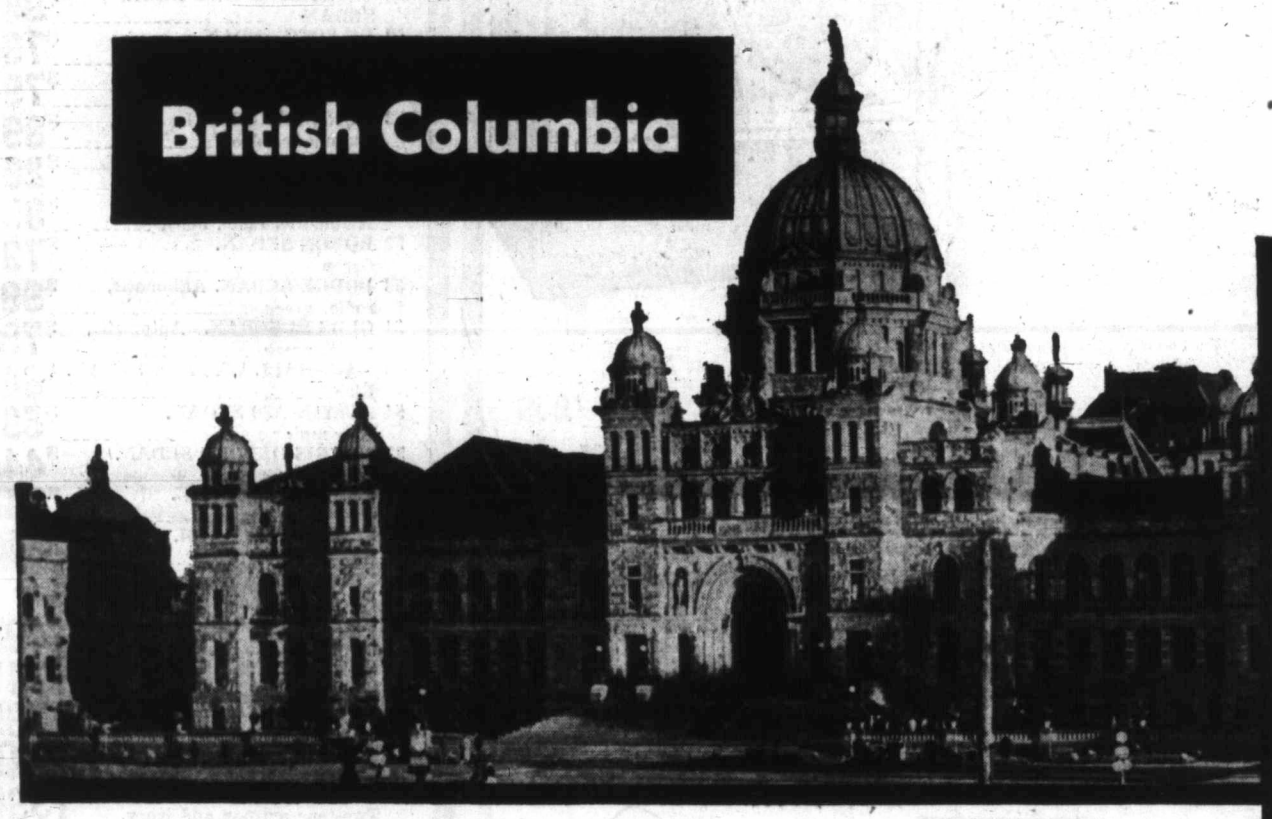


The independent firm of Wood Gundy & Company Limited has just released its annual booklet, "Canadian Government and Municipal Financial Statistics," in which the net debt position of the ten Canadian Provinces is summarized.

Prepared from the latest reports of the governments concerned," the figures prove conclusively that the method used by the Government of the Province of British Columbia to compute its Net Public Debt *is the same as that used by all other Provinces of Canada.*

The figures below are taken from the Wood Gundy report. They show a comparison of the Net Public Debt of the Province of British Columbia with that of the Province of Ontario over the past ten years; also figures pertaining to the B.C. Power Commission and the Ontario Hydro Commission.

British Columbia



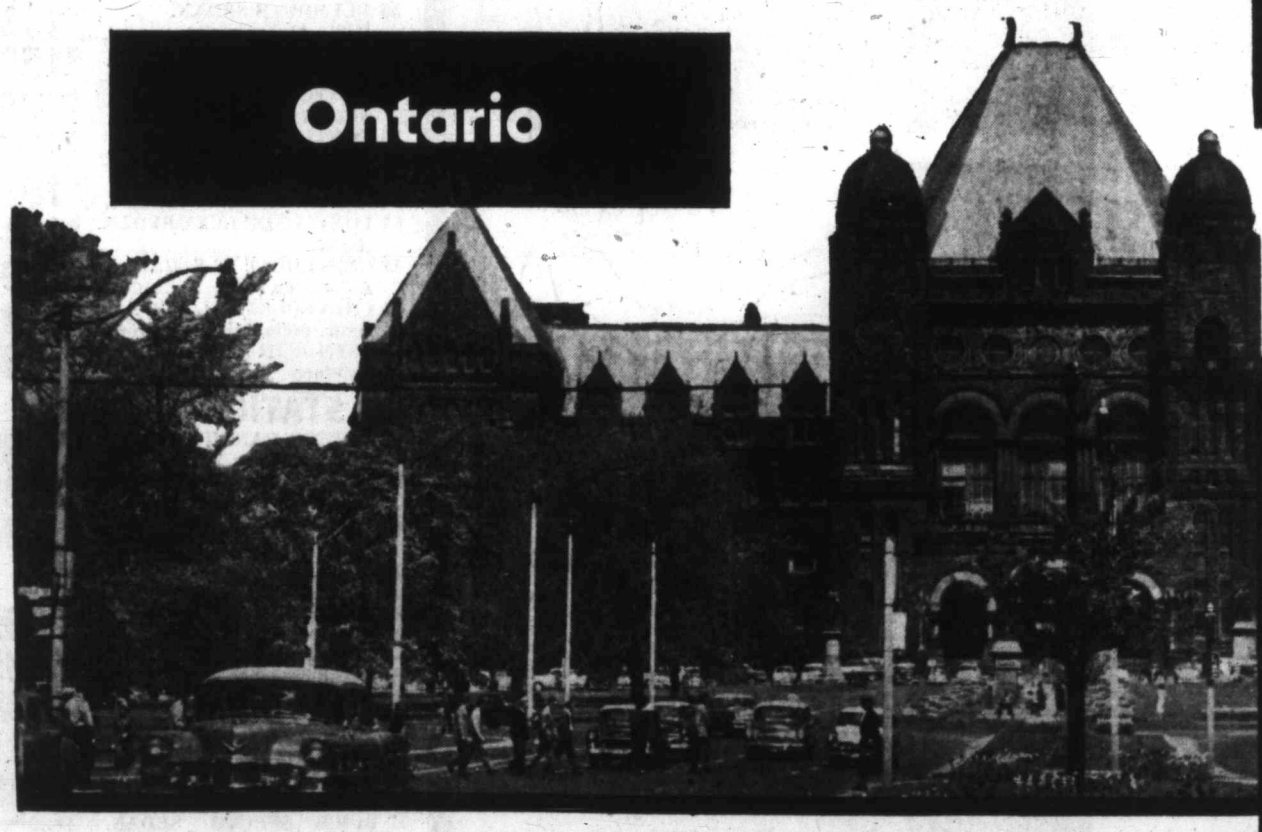
Province of British Columbia
NET PUBLIC DEBT

As at March 31st	
1949	$129,829,121
1950	151,606,001
1951	168,563,230
1952	191,054,490
Social Credit took office August, 1952	
1953	167,256,090
1954	151,755,095
1955	136,970,790
1956	123,981,218
1957	97,063,046
1958	55,587,958

B.C. POWER COMMISSION

Province of British Columbia advances to Power Commission	$ 28,083,355
B.C. Power Commission debentures guaranteed	154,300,000

Ontario



Province of Ontario
NET PUBLIC DEBT

As at March 31st	
1949	$474,426,358
1950	498,787,634
1951	511,038,851
1952	542,566,537
1953	592,163,375
1954	629,995,641
1955	660,725,169
1956	705,306,146
1957	758,277,702
1958	818,606,441

ONTARIO HYDRO-ELECTRIC POWER COMMISSION

Province of Ontario advances to Hydro-Electric Power Commission	$ 337,204,790
Hydro-Electric Power Commission debentures guaranteed	1,287,478,500

This policy of progressive debt reduction has been one of the chief factors enabling your Social Credit Government to embark on its unprecedented program of public works, greatly expand Government agencies and create many new and much-needed jobs for British Columbians.

"SOCIAL CREDIT KEEPS YOU INFORMED"

Inserted by the British Columbia Social Credit League